



TANZANIA BUDGET HIGHLIGHTS 2022/23

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BUDGET AT GLANCE

- Aiming GDP growth of 4.7% in 2022 and targeting to grow up to 5.3% in 2023.
- Targeting to maintain inflation at single digit between 3% to 7%.
- Under Presumptive taxation, proposed to amend tax rate from 3% to 3.5% on turnover exceeding Tshs 11 million but not exceeding 100 million.
- Zero rate Value Added Tax on fertilizer and double refined edible oil manufactured locally for one year
- Introducing income tax of Tshs 3,500,000 on each truck and passenger buses per year
- Introduction of an advance income tax at the rate of Tshs 20 per liter for retailers of petroleum products.
- Introduction of final Withholding Tax at a rate of 2 % of payments made to Small Scale Miners.
- Workers Compensation Fund contribution rate, in the private sector, reduced from 0.6% to 0.5% to bring equality in the contribution by public and private employees.
- Abolish Value Added Tax exemption on smartphones and Modems
- Abolish exemption to withhold income tax on individuals and particularly on rentals paid for residential houses, apartments, and commercial premises.
- Introduction of Digital Service Tax at the rate of 2 % on the turnover of the non-resident service providers.
- Exempt Capital Gain Tax on equity shares freely surrendered to the Government through the Treasury Registrar.
- Reduced mobile money transaction levy on sending and withdrawing monies from a maximum of Tshs 7,000 currently in existence to a maximum of Tshs 4,000 on each transaction.
- Propose setting a limit on Government borrowing to not exceed 18 % of approved domestic revenue in the current fiscal year instead of the current rate of one-eighth of the domestic revenue collected in the preceding fiscal year.
- Reduce the hotel levy from 10 % to 5 %



BUDGET IMPLEMENTATION REVIEW 2021/22

- Tax revenue collected by TRA was Tshs 17.20 trillion (78.97% of annual target)
- Non-tax revenue collected from GePG was Tshs 2.03 trillion (66.55% of annual target)
- Domestic Revenue including LGAs own sources amounts to Tshs 759 billion (87.85% of annual target)
- Managed to secure grants and concessional loan from Development Partners of Tshs 3.93 trillion (92% of annual target)
- Managed to secure non-concessional loan of Tshs 1.81 trillion (59.34% of annual target)
- Loans from domestic sources were Tshs 4.12 trillion (82.56% of annual target)

MACRO-ECONOMIC POLICY 2022/23

- Targeting to attain a GDP of 4.7% in 2022 and 5.3% by 2023
- Aiming to maintain inflation at a single digit between 3% to 7%
- Projected domestic revenue at 14.9% of GDP in 2022/23
- Estimating tax revenue at 11.7% of GDP in 2022/23
- Maintaining foreign reserves sufficient to cover for at least 4 months of imports of goods and services



PRODUCTIVE SECTORS

- Agriculture Sector
- Livestock Sector
- Fisheries Sector
- Financial Sector
- Energy Sector
- Works and Transport Sector
- Education, Science and Technology
- Health Sector
- Water Sector
- Natural Resources and Tourism
- Minerals Sector

VAT ACT, CAP 148

- Exempt Value Added Tax on standing trees.
- Exempt Value Added Tax on inputs for the local manufacture of gas cylinder with HS Code, 7229.90.00, 3810.90.00, 3401.19.00, 7904.00.00, 4016.93.00, 8481.10.00, and 8309.90.90.
- Exempt Value Added Tax on double refined edible oil manufactured locally for one year.
- Exempt Value Added Tax on fertilizer manufactured locally for one year.
- Grant the Minister responsible for Finance powers to exempt Value Added Tax on strategic investors after approval by National Investment Steering Committee (NISC) as indicated in section 20 (8) of the Investment Act CAP 38 and subsequently the Cabinet
- Amendment in Section 11 (10) of the Value Added Tax Act to accommodate capital goods falling under HS Code 87.16 and HS Code 8701.20.90 in the list of capital goods that qualify for deferment.
- Exempt Value Added Tax on sensor arrays and chameleon sensor reader HS Code 9026.10.00; Wetting Front Detectors HS Code 9031.80.00, electronic conductivity meter HS Code 9027.80.00, and Nitrate test strips HS Code 9027.90.00.
- Exempt Value Added Tax on Agro-net HS Code 56.08
- Exempt Value Added Tax on moisture meter HS Code 9003.18.00; rain gauge for weather stations HS Code 9023.00.90; pH meter HS Code 38220090; tissue culture equipment HS Code 8419.89.60; and tensiometers HS Code 9031.80.00
- Exempt Value Added Tax on refrigerated trucks HS Code 8704.21.90, 8704.22.90, 8704.23.90, 8704.31.90, 8704.32.90, 8704.90.90 and Cold rooms for perishable agricultural products under HS Code 9406.10.10 and 9406.9010
- Exempt Value Added Tax on raw materials under HS Code 2528.00.00; 2710.99.00; and 3505.20.00 and machineries under Chapter 84 and 85 of the East African Community Common External Tariff solely and directly used in the manufacturing of fertilizers by an approved manufacturer
- Exempt Value Added Tax on unprocessed green vanilla pods HS Code 0905.10.00.
- Exempt Value Added Tax on locally manufactured Sisal twine.
- Exempt Value Added Tax on Ultra High Temperature (UHT) milk and yoghurt.
- Exempt VAT on dairy packaging materials HS Code 3923.30.00, 4819.10.00, 4819.20.00, 4819.20.90 (Boxes, bottles and plastic packaging satchels).
- Exempt Value Added Tax on Automatic Turning Table for the Lessor Machines (Ear tag supporting table) HS Code 8207.30.00; Ear tag HS Code 3926.90.90 (Male and Female); Ear tag Applicators HS Code 8456.90.00; and Lessor beam Machines HS Code 9402.90.90
- Exempt Value Added Tax on stunning box under HS Code 8438.50.00 and Skinning & dehidig pulling machines under HS Code 8453.10.00.
- Exempt Value Added Tax on Pasture Seeds (pasture grass seeds) under HS Code 1209.25.00; pasture legumes seeds under HS Code 1209.21.00; pasture multiple tree seeds and pasture cuttings, and rhizomes and stolons 1209.29.00.
- Amendment of Item 18 Part I to the VAT Exemption Schedule to incorporate exemption on machines and tools solely and directly used by the military and armed forces.

VAT ACT, CAP 148 (continued)

- Exempt Value Added Tax on meteorological equipment and instruments imported by Tanzania Meteorological Agency (TMA).
- Exempt Value Added Tax on the float for fishing net under HS Code 3926.09.10, fishing hooks under HS Code 9507.20.00 and fishing lines under HS Code 9507.90.00 and 9507.30.00.
- Amendment to accommodate taxation of the Digital Services by enabling Tanzania Revenue Authority to establish a simplified registration process to accommodate digital economy operators who have no presence in Tanzania.
- Abolish Value Added Tax exemption on smart phones with HS Code 8517.12.00, Tablets with HS Code 8471.30.00 or 8517.12.00 and Modems with HS Code 8517.62.00 or 8517.69.00.
- Abolish Value Added Tax exemption on Supply of air charter services.

INCOME TAX ACT, CAP 332

- Under Presumptive taxation, proposed to amend tax rate from 3% to 3.5% on turnover exceeding Tshs 11 million but not exceeding 100 million.
- Amendment of the Income Tax Act, Cap 332 to recognize alternative financing as approved by the Bank of Tanzania to be the same as conventional borrowing in order to enhance financial inclusion and access to finance.

INCOME TAX ACT, CAP 332 (continued)

- Grant the Minister responsible for Finance powers to waive Income tax for strategic investors after approval by NISC.
- Abolish exemption to withhold income tax on individuals and particularly on rentals paid for residential houses, apartments, and commercial premises.
- Exempt withholding tax on Coupon for Corporate and Municipal Bond.
- Reduce the Withholding Tax on the film industry from 15 % to 10 %.
- Introduction of final Withholding Tax at a rate of 2 % of payments made to Small Scale Miners.
- Amendment to exempt Capital Gain Tax on any transactions involved on the entry into force and implementation of Agreements involving the transfer or surrender to the Joint Venture Company of any project or the authorization, issue, distribution, or transfer to the Government of the Free Carried Interest shares.
- Exempt Capital Gain Tax on equity shares freely surrendered to the Government through the Treasury Registrar.



- Introduction of Digital Service Tax at the rate of 2 % on the turnover of the non-resident service providers.
- Introduce an income tax of Tshs 3,500,000 on each truck and passenger bus per year.
- Introduction of an advance income tax at the rate of Tshs 20 per liter for retailers of petroleum products.

THE EAST AFRICAN COMMUNITY CUSTOMS MANAGEMENT ACT, 2004

HS Code	Item	Current Rate	Proposed Rate
6907.21.00 6907.22.00 6907.23.00	Stay of application of the EAC CET on Ceramic tiles	25%	35% (for one year)
7212.20.00; 7226.99.00	Stay of application of the EAC CET on Flat-rolled products	10%	10% or USD 150/MT whichever is higher for one year
1511.10.00	Stay of application of the EAC CET on Crude palm oils	0%	25% for one year
1507.10.00, 1580.10.00, 1513.11.00, 1514.91.00, 1515.11.00	Stay of application of the EAC CET on Crude vegetable oils	0%	10% for one year
1507.90.00, 1508.90.00, 15.09, 1510.10.00; 1510.90.00, 1511.90.10, 1511.90.30, 1511.90.90, 1512.19.00, 1512.29.00, 1513.19.00, 1513.29.00, 1514.19.00, 1514.99.00, 1515.19.00, 1515.29.00, 1515.50.00, 1515.90.00	Stay of application of the EAC CET on Semi-refined and refined vegetable oils	35%	25% or USD 500/MT whichever is higher for one year
9619.00.90	Stay of application of the EAC CET on Baby diapers	25%	35% (for one year)
5205.23.00	Stay of application of the EAC CET on Cotton yarn	10%	25% (for one year)
7610.10.00, 7308.30.00	Windows and doors made of aluminum, iron and steel	25%	35%
1901.90.10, 3302.10.00, 3505.10.00	Raw materials used in manufacturing food flavours	10%	0%
4804.19.90, 4804.39.00, 4804.42.00, 4804.51.00, 4804.52.00, 4805.11.00, 4805.19.00, 4805.24.00, 4805.25.00, 4805.93.00, 4810.13.00, 4810.19.00, 4810.31.00, 4810.32.00	Manufacture of corrugated boxes	10%	0%
7005.10.00, 7005.21.00, 7005.29.00, 7005.30.00	Manufacture of toughened glass	10%	0%
7312.10.00, 7217.20.00, 7408.19.00, 7409.11.00, 7605.21.00, 2710.19.56, 3815.90.00, 5402.19.00, 5903.90.00, 7217.20.00, 7907.00.00, 7312.10.00, 2712.10.00	Manufacture of electrical cables	10%	0%
3401.20.10	Manufacture of soap	25% (for one year)	10%
1701.14.90	Cane Sugar (Gap Sugar)	100% or 460 USD/MT whichever is higher for one year	Import duty rate of 25%

THE EAST AFRICAN COMMUNITY CUSTOMS MANAGEMENT ACT, 2004

HS Code	Item	Current Rate	Proposed Rate
9406.20.90	Prefabricated building	25%	0%
6704	Wigs, false beards, eyebrows and eyelashes, switches of human or animal hair or of textile materials	25%	35%
2710.19.10	Other petroleum oil products	25%	10%
8543.40.00	Electronic Cigarettes		35%
7310.29.20, 7612.90.10	Read "Cans and ends for beverages and food"		0%
	Inputs for the manufacture of essential medical products and supplies for fighting COVID-19 including masks, sanitizers, coveralls, face shields and ventilators	25% or 10%	0% (for one year)
8470.50.00, 8470.90.00	Cash registers and Other Electronic Fiscal Device (EFD) Machines and Point of Sale (POS)	10%	0% (for one year)
4819.50.00	Other packing containers, including record sleeves as inputs used by domestic manufacturers of UHT milk	25%	0% (for one year)
4503.10.00	Corks and stoppers	10%	0% (for one year)
1805.00.00	Cocoa powder, not containing added sugar or other sweetening matter	0%	10% (for one year)
7310.21.00, 6305.10.00, 3923.50.10, 3923.50.90, 3920.30.90	Processed coffee	25%	0% (for one year)
3923.21.00	Sacks and bags of polymers of ethylene used as inputs by domestic processors of cashew nuts	25%	0% (for one year)
3920.30.90, 6305.39.00, 7217.90.00	Inputs used by domestic processors of cotton lint	25%	0% (for one year)
3506.91.00, 3920.10.90, 6305.33.00, 3926.90.90, 3906.90.00, 4803.00.00, 5603.11.00, 5903.90.00, 5402.44.00, 4803.00.00	Raw materials such as Hot Melt Adhesive, PE film, Empty bag for Baby Diapers, Plastic cask, Super Absorbent Polymer, Wet strength paper, Non-woven, Polyethylene laminated Nonwovens, Spandex, Dust free paper	25% or 10%	0% (for one year)

THE EAST AFRICAN COMMUNITY CUSTOMS MANAGEMENT ACT, 2004

HS Code	Item	Current Rate	Proposed Rate
6804.10.00, 7018.90.00, 7020.00.99, 3606.90.00, 6813.20.00, 8202.20.00, 8202.99.00, 8203.20.00, 8205.10.00, 8423.89.90, 8513.10.90, 9002.19.00	Inputs used by domestic minerals processors	25% or 10%	0% (for one year)
3923.29.00, 6305.10.00, 4819.40.00, 7310.29.90, 6305.33.00, 6305.20.00, 6304.91.90, 7607.19.90	Packaging materials for seeds used by local producers of agricultural seeds	25%	0% (for one year)
7209.16.00, 7209.17.00, 7209.18.00, 7209.26.00, 7209.27.00, 7209.28.00, 7209.90.00, 7211.23.00, 7211.90.00, 7226.92.00, 7225.50.00	Iron and steel products	10%	10% or USD 125/MT whichever is higher for one year
7210.49.00, 7210.61.00, 7210.69.00, 7210.70.00, 7210.90.00	Flat-rolled products of iron or non-alloy steel, of a width of 600 mm or more plated or coated with zinc	25% or USD 200/MT whichever is higher	25% or USD 250/MT whichever is higher for one year
7212.60.00	Flat-rolled products of iron or non-alloy steel, of a width of less than 600 mm, clad	10%	10% or USD 250/MT whichever is higher for one year
7212.30.00	Flat-rolled products of iron or non-alloy steel, of a width of less than 600 mm, clad, plated or coated	25% or USD 200/MT whichever is higher	25% or USD 250/MT whichever is higher for one year
7213.10.00, 7213.20.00, 7213.99.00, 7306.30.00, 7306.50.00, 7306.61.00, 7306.69.00, 7306.90.00	Iron and steel reinforcement bars and hollow profiles	25% or USD 200/MT whichever is higher	25% or USD 250/MT whichever is higher for one year
7210.49.00, 7210.61.00, 7210.69.00, 7210.70.00, 7210.90.00	Flat-rolled products of iron or non-alloy steel, of a width of 600 mm or more plated or coated with zinc	25% or USD 200/MT whichever is higher for one year	25% or USD 250/MT whichever is higher for one year
7212.60.00	Flat-rolled products of iron or non-alloy steel, of a width of less than 600 mm, clad	10%	10% or USD 250/MT whichever is higher for one year
7212.30.00	Flat-rolled products of iron or non-alloy steel, of a width of less than 600 mm, clad, plated or coated	25% or USD 200/MT whichever is higher	25% or USD 250/MT whichever is higher for one year
7213.10.00, 7213.20.00, 7213.99.00, 7306.30.00, 7306.50.00, 7306.61.00, 7306.69.00	Iron and steel reinforcement bars and hollow profiles	25% or USD 200/MT whichever is higher	25% or USD 250/MT whichever is higher for one year

THE EAST AFRICAN COMMUNITY CUSTOMS MANAGEMENT ACT, 2004

HS Code	Item	Current Rate	Proposed Rate
7210.49.00, 7210.61.00, 7210.69.00, 7210.70.00, 7210.90.00	Flat-rolled products of iron or non-alloy steel, of a width of 600 mm or more plated or coated with zinc	25% or USD 200/MT whichever is higher for one year	25% or USD 250/MT whichever is higher for one year
7212.60.00	Flat-rolled products of iron or non-alloy steel, of a width of less than 600 mm, clad	10%	10% or USD 250/MT whichever is higher for one year
7212.30.00	Flat-rolled products of iron or non-alloy steel, of a width of less than 600 mm, clad, plated or coated	25% or USD 200/MT whichever is higher	25% or USD 250/MT whichever is higher for one year
7213.10.00, 7213.20.00, 7213.99.00, 7306.30.00, 7306.50.00, 7306.61.00, 7306.69.00	Iron and steel reinforcement bars and hollow profiles	25% or USD 200/MT whichever is higher	25% or USD 250/MT whichever is higher for one year
7225.91.00, 7225.92.00, 7225.99.00	Flat-rolled products of other alloy steel, of a width of 600 mm or more	10%	10% and apply a duty rate of 25% or USD 250/MT whichever is higher
3916.10.00, 3916.20.00, 3916.90.00	Monofilament of which any cross - sectional dimension exceeds 1mm, rods, sticks and profile shapes whether or not surface worked but not otherwise worked of plastics	0%	10% (for one year)
4804.29.00	Paper and paper products	25%	25%
1001.99.10, 1001.99.90	Imported wheat grain	35%	10%
3920.10.90	Printed Aluminum Barrier Laminates (ABL)	25%	0%
1511.90.40	Refined Bleached Deodorized (RBD) Palm Stearin	10%	0%
3605.00.00	Safety matches	25%	25% or USD 1.35/kg whichever is higher for one year
7317.00.00	nails, tacks, drawing pins, corrugated nails staples (other than those of heading 83.05) and similar articles of iron or steel, whether or not with heads of other materials	25%	25% or USD 350 per metric ton whichever is higher
2201.10.00	Mineral water	25%	60% for one year
2520.20.00	Gypsum Powder	0%	10% for one year

THE EAST AFRICAN COMMUNITY CUSTOMS MANAGEMENT ACT, 2004

HS Code	Item	Current Rate	Proposed Rate
6309.00.10, 6309.00.20, 6309.00.90	Worn items of clothing, footwear and articles	35% or USD 0.40/Kg whichever is higher	35%
	Raw materials and industrial inputs used to manufacture textiles and footwear.	Nil	Nil
8702.10.99, 8702.20.99	Stay of application of the EAC CET for buses for transportation of more than 25 persons	25%	10% (for one year)
4011.40.00	Stay of application of the EAC CET on new pneumatic tyres of rubber, of a kind used on motorcycles	10%	25% (for one year)
7229.20.00, 7229.90.00.	Stay of application of the EAC CET on Wires of other alloy steel	10%	0% (for one year)
7310.10.00, 7310.29.90	Stay of application of the EAC CET on Milk cans	25%	0% (for one year)
3402.11.00	Organic surface-active agents(Anionic) used by Manufacturers of detergents and liquid soaps	10%	0% (for one year)
3208.20.00	Raw material used in leather processing	25% or 10%	0% (for one year)
2710.99.00, 2528.00.00, 3505.20.00.	Raw materials used to manufacture different types of fertilizers for fertilizer manufacturers	25% or 10%	0% (for one year)
5310.10.00	Packaging materials for processed tobacco	25%	0% (for one year)
4819.20.90, 5407.44.00, 3923.29.00	Packaging materials for processed tea	25%	0% (for one year)
8704.21.90	Three -Wheel Motorcycle excluding Chassis and its components	25%	10% (for one year)
3920.61.10, 7019.39.00, 7019.31.00, 6006.90.00, 7019.12.00, 3920.10.10, 4016.93.0, 3907.91.00	Inputs used to manufacture Glass Reinforced Plastic pipes (Polyester Film 50mm & 200mm; Tissue Mat 30gr; Chopped Strand Mat/Knitted glass Mat; Mesh cloth liner; Sand holding cloth (Polyester Mesh); Direct Roving (2400 TEX); Direct Roving (600 TEX); Chop Roving; Surface Liner; Rubber O -ring; Rubber Gasket; and Resin Cystitis;	25% or 10%	0% (for one year)
1701.99.10	refined white sugar (sugar for industrial use)	100 % or \$ 460/MT whichever is higher	10% for one year

TAX ADMINISTRATION ACT, CAP 438

- Amendment to reinstate power of the Minister responsible for Finance and Planning to remit interest or penalty after being advised by the Commissioner General of Tanzania Revenue Authority.
- The Minister responsible for Finance and Planning will issue Regulations as to the procedures of accessing the remission

EXCISE (MANAGEMENT AND TARIFF) ACT, CAP 147

HS Code	Item	Current Rate (Tshs)	Proposed Rate (Tshs)
	License fee for manufacturers and importers of excisable goods.	500,000	300,000
3902.90.00, 3923.29.00	Exempt excise duty on plastic sleeves puneeet, plastic cryovac bags, modified atmosphere packaging	Nil	Nil
1806.31, 1905.31, 1704	Excise duty on locally manufactured sugar confectionery	Nil	500 per Kg
	Excise duty on imported sugar confectionery	Nil	700 per Kg
8507.1	Excise duty on lead acid used for starting piston engines	Nil	5%

WORKERS COMPENSATION FUND ACT, CAP 263

- Workers Compensation Fund contribution rate, in the private sector, reduced from 0.6% to 0.5% to bring equality in the contribution by public and private employees.

THE MINING ACT, CAP 123

- Royalty on coal (used as energy raw material in factories) reduced from 3 % to 1 %
- Royalty on gold minerals (to be sold to the refinery centers) reduced from 6 % to 4 %

CASHEWNUT INDUSTRY ACT, NO. 18

- Revenue generated from an export levy on raw cashew nuts to be divided in the ratio of 50:50 to the Ministry of Agriculture and Consolidated Funds

EXPORT LEVY ACT CAP, 196

- Propose to introduce export levy of 30 % or USD 150 per metric tonne (whichever is higher) on copper waste and scrap metals HS Code 7204 and 7404

NATIONAL PAYMENT SYSTEM ACT, CAP 437

- Amendment to reduce mobile money transaction levy on sending and withdrawing monies from a maximum of Tshs 7,000 currently in existence to a maximum of Tshs 4,000 on each transaction.

INSURANCE ACT, CAP 394

- Mandatory insurance to include public markets, commercial buildings, imported goods, marine vessels, ferries and pontoons, to increase insurance uptake.

FOREIGN VEHICLE TRANSIT CHARGES ACT, CAP, 437

- Reducing transit charges for vehicles exceeding 3 axles from USD 16/100 km to USD 10 or its equivalent in convertible currency for every
- Measure is intended to align with charges of COMESA for the purpose of resolving the existing challenges in charging road user fee on trucks entering United Republic of Tanzania from other EAC countries.

LOCAL GOVERNMENT FINANCE ACT, CAP 290

- Distribute 10 % of the revenue collected by Local Governments as follows: 5 % to the improvement of the entrepreneur's infrastructures, 2 % to youth loans, 2 % to women, and 1 % to people with disabilities
- Exempt crop cess on seeds
- Reduce forest produce cess from 5 % to 3 %
- Reduce the hotel levy from 10 % to 5 %
- Amendment in Section 16(7) to indicate that corporate entities paying service levy in one Council is liable to pay produce cess in another Council from which it sources agricultural or other produce.
- Amendment in Section 16 to grant Minister responsible for Local Government power to issue regulations as to sharing of money collected as service levy from an entity/person among LGAs.

BANK OF TANZANIA ACT, CAP 197

- Propose setting a limit on Government borrowing to not exceed 18 % of approved domestic revenue in the current fiscal year instead of the current rate of one-eighth of the domestic revenue collected in the preceding fiscal year.

AMENDMENTS OF VARIOUS FEES AND LEVIES

Livestock Sector

- Abolished import fees on livestock animals such as cattle, sheep/goat, pigs, and mule, on poultry such as parent stock and Day Old Chicks and hatching eggs
- Reduced import on beef, mutton, pork, chicken meat animals and animal products
- Reduced export fees in table eggs and poultry of adult chicken/guinea fowls
- Reduced import and export fees on milk and milk products such as pasteurized milk, skimmed milk, yoghurt, powdered milk
- Abolished import and export fees on incubator and Livestock Identification items including ear tags and ear tags applicators.

Fisheries Sector

- Reduction in export license fees for Tanzanian Citizens on dried fish from salty lakes and all types of sea shells (except prohibited species)

Ministry of Agriculture

- Abolished impoundment fee of Tshs 200 per square meter of surface area for water stored in irrigation dams. This measure is intended to provide relief to farmers dealing with irrigation farming.
- Amendment to increase the export permit application fee for manufactured fertilizer from USD 0.2 to USD 0.5 per tone. This measure is intended to promote the production and utilization of fertilizer in the country and enhance employment.

Ministry of Information, Communication, and Information Technology

- Introduced a fee of between Tshs 1,000 to Tshs 3,000 on the Television decoder subscription depending on the use.
- The purpose of this measure is to increase Government revenue.

Ministry of culture, Arts and Sports

- Introduced a levy of 1.5 % on equipment used to produce, distribute, duplicate, and preserve works of art, writing and other creative works such as music, films, books, photography, and other forms of creative work
- The proposed equipment is Radio / TV set enabling recording; analogue audio recorders; analogue video recorders; CD / DVD Copier; Digital Jukebox and MP 3 Player.

AMENDMENTS OF VARIOUS FEES AND LEVIES

Tanzania Bureau of Standard

- Reduced batch certification fee on imported sugar from Tshs 6 per kilogram to Tshs 2.5 per kilogram. This measure is intended to reduce cost to sugar importers and subsequently provide relief to consumers.

Occupational Safety and Health Authority (OSHA)

- Abolished peak expiratory of Tshs 10,000 and flow test fee of Tshs 25,000.
- OSHA to issue a license within 7 days after the applicant meets the criteria
- This measure is intended to improve the business environment, especially in industrial areas

Tanzania Atomic Energy commissions

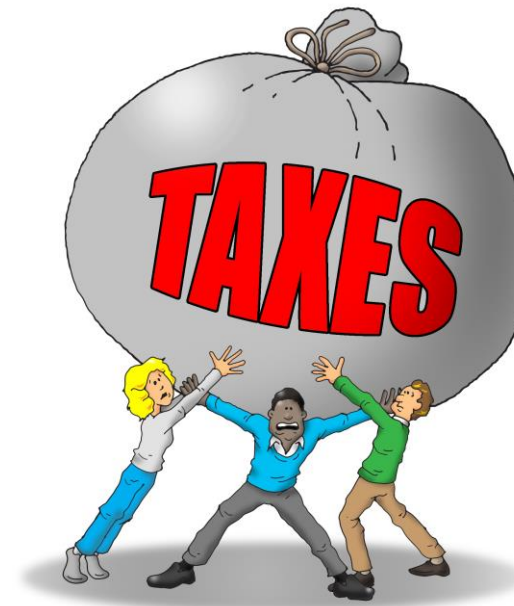
- Reduced radiation test fee from 0.2 % of FOB to 0.1 % of FOB on exports of Food Chain Materials including fertilizers, tobacco, and tobacco products, and imported relief food
- This measure is intended to improve business environment, promote export of value-added finished products and control illicit trafficking

Fire and Rescue Forces

- Reduce various fees and levies charged under this Act. This measure is intended to reduce the cost of doing business.

Immigration Department

- Abolished Student VISA/PASS fee for higher learning institution students in Tanzania - Mozambique students exchange program (TAMOSE).



OUR SERVICES

Audit and Assurance

- Statutory audits
- Internal audits
- Forensic audit and risk assessment
- Assurance engagements
- Drafting Standard Operating Policies (SOPs)
- Fixed Assets Register preparation
- Fraud audits and inspection
- IFRS reporting
- Management and operational audits
- Business control services
- Corporate reporting

Tax and Advisory

- Tax Audits
- Transfer Pricing
- Transactions based advisory
- Transfer of shares and securities
- VAT refund applications
- Post clearance Customs Audit
- Account Reconciliations with Tanzania Revenue Authority
- Tax applications on Mergers and acquisitions
- Due Diligence reports
- Tax training
- Tax Health checks
- International Tax Services

Finance and Accounts

- Cloud accounting and accounts compilation
- Reconciliation of statutory compliances such as sales, imports, purchase, payrolls, bank and VAT control
- Ledger scrutiny, Variance and ratio analysis
- MIS reporting
- Business Plans
- Financial Projections and Cash Flow Forecast
- Valuation of business
- Financial reporting
- Payroll processing

Secretarial Compliance

- Incorporation of company
- Change in company particulars
- Corporate Advisory
- Human Resource Management
- BRELA compliance
- Mortgages and charges
- Employee Litigation
- Registration with TBS TMDA
- Processing permit applications
- Merger and Acquisitions & FCC compliance
- Loan registration with BOT
- Business License
- Trademark and Patent rights
- Winding up of business

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Disclaimer:

Our Review highlights the main aspects of the Budget, presented in parliament on 14th June 2022. The information contained in this review has been compiled from the Budget speech read on 14th June 2022 and the economic review.

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